



**ASX announcement
19 February 2018**

Hills appoints current CEO David Lenz as the new Managing Director

The Board of Hills Limited (ASX: "HIL") is pleased to announce the appointment of Mr David Lenz as Managing Director effective from 19 February 2018.

Ms Jennifer Hill-Ling, Hills Chairman, said "the Board congratulates David on this appointment. Prior to taking on the role of Chief Executive Officer (CEO) in September 2016, David played key leadership role as the Chief Operations Officer and head of Hills' key Building Technologies division. As CEO, David has been the driving force behind the implementation of Hills turnaround strategies including bringing Hills supply chain operations in-house and the delivery of the new e-Commerce platform to better serve our customers"

Mr Lenz has over 25 years of proven experience in sales, business development, management and operational leadership across Australia and New Zealand, Asia Pacific and the Global ICT markets. Prior to joining Hills in March 2015, David enjoyed a distinguished career with Ingram Micro, where he spent the last seven years in a number of key roles, most recently heading the Specialty Division, focusing on Security and pro AV.

"David has a deep understanding of the industries and markets Hills operate in, and a proven ability to work with customers, vendors and partners to drive growth and deliver results", she said.

On accepting the role as Managing Director Mr Lenz said: "The business continues its transformational journey and I am excited and committed to continuing to lead this iconic company through this time of change"

"There have been a number of challenges along the way, however, I am pleased with our progress on executing the strategies and initiatives that will return the business to profitability and I look forward to delivering value back to our shareholders," he said



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Contacts

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