



## asx announcement media release

20 September 2016

### Hills Board Succession

Hills Limited (ASX: "HIL") has announced the appointment of Mr Ken Dwyer to the Board effective today and the retirement of Mr Ian Elliot and Mr David Spence who have served for 13 and 6 years respectively as Directors of the Company.

Mr Dwyer, who commenced his career in marketing and investment banking, subsequently entered the audio industry, founding a chain of specialist home entertainment stores and more recently a major audio products distribution business operating across Australia and New Zealand. He has considerable practical experience in the "added-value" distribution of technology products both nationally and internationally.

Hills Chair, Ms Jennifer Hill- Ling, welcomed Mr Dwyer's appointment.

"Ken brings a wealth of experience in our industry at a time where we are poised for growth. We look forward to working with him".

Ms Hill-Ling also recognised the contributions of Mr Elliot and Mr Spence.

"My sincere thanks to both Ian and David for their outstanding contributions and the role that they have played in helping guide Hills through its restructure from a diversified holding company into a focussed technology based entity with reduced risk."

Mr Spence will retire from today and Mr Elliot will retire at the upcoming AGM in November.

Current Hills Board member, Mr Philip Bullock, will succeed Mr Elliot as the Lead Independent Director effective from today.

### Contacts

#### Hills Limited

Jennifer Hill-Ling  
Chairman  
Hills Limited  
+61 2 9216 5510

#### Media

John Field  
Field Public Relations  
P: +61 8 8234 9555 / 0418 819 527  
E: [john@fieldpr.com.au](mailto:john@fieldpr.com.au)