



**Hills Limited**

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12 January 2021

Market Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

### **Appendix 3Y – Late Lodgement Notice**

Please find attached an Appendix 3Y “Change of Director’s Interest Notice” for Mr David Lenz, which is lodged late due to an administrative oversight. The change is because of an off-market trade relating to the vesting of performance rights in accordance with their terms as previously disclosed to the market in the Annual Report for the year ended 30 June 2020. The Company apologises for the oversight, which is corrected as soon identified, and confirms that its current practices are adequate to ensure future compliance with the Listing Rules.

Yours faithfully

A handwritten signature in black ink, appearing to be "David Fox", written over a horizontal line.

**David Fox**  
**General Counsel and Company Secretary**

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>HILLS LIMITED</b>
<b>ABN</b>	<b>35 007 573 417</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Lenz
<b>Date of last notice</b>	6 MARCH 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	25 November 2020
<b>No. of securities held prior to change</b>	503,787
<b>Class</b>	ORD
<b>Number acquired</b>	154,900
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	658,687

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+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade (vesting of performance rights)
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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

DATED: 12 JANUARY 2021

<sup>+</sup> See chapter 19 for defined terms.