



## **asx announcement media release**

**30 December 2015**

### **Hills updates financing facilities**

Hills Limited (ASX: HIL) and its bankers have today amended Hills finance facilities, reducing the unsecured \$110 million facility to a secured \$55 million facility and have agreed to work together to refinance its reduced facilities by the end of February to further align with the needs of the Company. As a result the debt will be classified as current during this period.

This will allow Hills to keep its funding requirements in line with the size of the business as it grows and save net financing costs. This change is consistent with the Company's strategy as outlined at the AGM in November.

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