



**Hills Holdings Limited**

ABN 35 007 573 417

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South Australia 5007

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Australia

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The Manager  
Company Announcements Office  
The Australian Securities Exchange Limited  
Adelaide SA

22 December 2011

Dear Sir

**Hills Holdings Limited – Results of 2011 Annual General Meeting**

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act 2001 (Cth), please find attached the results of the resolutions put to shareholders today at the company's General Meeting.

Yours faithfully

A handwritten signature in black ink, appearing to read 'David Lethbridge', written in a cursive style.

**David Lethbridge**  
Company Secretary

**Hills Holdings Limited Proxy Summary**  
**General Meeting 22 December 2011**

**1 Adoption of new Constitution**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>In favour</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's direction</b>
115,274,825	579,519	123,299	4,539,070

The motion was carried as a special resolution on a poll, the details of which were:

<b>In favour</b>	<b>Against</b>	<b>Abstain</b>
122,190,076	579,519	123,299

**2 Approval of Proportional Takeover Provisions**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>In favour</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's direction</b>
83,950,793	31,832,684	158,647	4,580,019

The motion was not carried as a special resolution on a poll, the details of which were:

<b>In favour</b>	<b>Against</b>	<b>Abstain</b>
90,902,976	31,836,701	158,467