

## Appendix 3E

### Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity <b>Hills Limited</b>	ABN <b>35 007 573 417</b>
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We (the entity) give ASX the following information.

#### Information about buy-back

1	Type of buy-back	On-market (within 10/12 limit)
2	Date Appendix 3C was given to ASX	6 August 2013 (Associated Appendix 3D dated 15 August 2014)

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	12,897,881	58,456
4	Total consideration paid or payable for the shares/units	\$23,132,643.53	\$94,219.38

**Appendix 3E**  
**Daily share buy-back notice**

Before previous day	Previous day
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5 If buy-back is an on-market buy-back

highest price paid: \$1.940 date: 12-Sep-13	highest price paid: \$1.620
lowest price paid: \$1.550 date: 5-Jun-14	lowest price paid: \$1.605
	highest price allowed under rule 7.33: \$1.702

**Participation by directors**

6 Deleted 30/9/2001.

Not applicable

**How many shares may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

The company does not intend to buy back more shares than the maximum number of shares allowable under the 10/12 limit

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

  
 .....  
 (Company Secretary)

Date: 8-Sep-14

Print name:

Gai Stephens  
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