



asx announcement
media release

25 June 2014

HILLS CONFIRMS OUTLOOK

Hills Limited (ASX: HIL) confirms guidance provided to the market on 18 February 2014 that, subject to audit, the Underlying¹ NPAT attributable to owners for FY14 to be in the range of \$26M-\$28M albeit at the lower end.

This underlying number includes the partial year (July-February) contribution of discontinued businesses including (sold) steel operations which will not appear in FY15.

FY15 will include full year contributions from the Health and Technology acquisitions made during the year. The recent acquisition of Audio Products Group (APG) will also be accretive from FY15. Hills will update the market on these developments at its full year results release.

Contacts

Hills Limited

Grant Logan
Chief Commercial Officer &
Chief Financial Officer
Hills Limited
+61 8 8301 3200

Media

John Field
Field Public Relations
+61 418 819 527

¹ Underlying NPAT attributable to owners is a non-IFRS measure calculated as: NPAT attributable to owners adjusted for business combination acquisition transaction costs after tax as disclosed in Hills financial reporting.

The non-IFRS measures used by the Company are relevant because they are consistent with measures used internally by management and by some in the investment community to assess the operating performance of the business in light of its change program. The non-IFRS measures are not subject to audit or review.