

Appendix 4E

Hills Limited

ABN 35007 573 417

Results for announcement to market

For the year ended 30 June 2020

(Previous corresponding period 30 June 2019)

	30/6/2019		Change		30/6/2020
Revenue	A\$'000		A\$'000		A\$'000
Revenue from ordinary activities	267,362	down	(47,279)	(18%) to	220,083
Net loss for the period attributable to members	(8,826)	down	2,670	30% to	(6,156)
Earnings / (loss) per share	cents		cents		cents
Basic loss per share	(3.80)	down	1.15	30% to	(2.65)
Net Tangible Assets	\$ per share		\$ per share		\$ per share
Net tangible asset backing per ordinary security - inclusive of Right of use assets calculated in accordance with AASB16 Leases	\$0.145	down	(0.041)	(28%) to	\$0.104
Net tangible asset backing per ordinary security - excluding Right of use assets calculated in accordance with AASB16 Leases ⁽¹⁾	-	-	-	- -	\$0.057

Dividends

No dividend will be paid for the year ended 30 June 2020

(1) AASB16 leases has been applied for the first time using the modified retrospective approach; the impact of which is more fully described in the notes 3.6 and 7.5 of the financial statements.

A review of the group's operations during the year ended 30 June 2020 and the results of those operations are included in the Hills Limited 30 June 2020 Directors' report.

Change in ownership of controlled entities

During the financial year there were no changes in ownership of controlled entities.

Dividend reinvestment plans

There are no dividend reinvestment plans in place.

Additional Appendix 4E disclosure requirements can be found in the Directors' report and the 30 June 2020 financial statements and accompanying notes.

This report is based on the consolidated financial statements audited by KPMG.