



ABN 35 007 573 417

HILLS INCREASES SHAREHOLDING IN FIELDERS

Hills Industries Limited (ASX: "HIL") is pleased to announce that it has increased its ownership in Fielders Australia from 60% to 74.9% following a rights issue and the conversion of debt to equity.

The Australia-wide operations of Fielders include 16 manufacturing sites across 5 states.

The Company manufactures a comprehensive range of mainly roll-formed products that are supplied to commercial, industrial and domestic building contractors, including roofing and cladding, fencing systems, rainwater goods, gutters, flashings, sheet metal fabrication, fascia, purlins, door frames, KingFlor structural decking, carports and sheds.

For further information, please contact:

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