



asx announcement media release

6 February 2015

Hills Health Solutions grows with Hostel acquisition

Hills Limited (ASX: HIL “Hills”) is pleased to announce the acquisition of Hospital Telecommunications Pty Ltd (Hostel), an established provider of patient entertainment and communication solutions to hospitals across Australia.

The acquisition is consistent with Hills stated strategy to be the number one provider of interactive patient care solutions to hospitals and aged care facilities in Australia. Hostel will add a further 17 hospitals and 4124 beds to Hills Australian footprint.

The acquisition will be modestly earnings accretive in the first full year (FY16) after completion of the transaction. Further details will be provided at the time of Hills half year results.

This transaction follows our successful acquisitions of HTR and Merlon in September 2013 and Questek in April 2014 and its recent licensing agreement with Ireland and US based Lincor Solutions, a leader in patient engagement technology platforms.

Hills Group Managing Director and CEO Mr Ted Pretty said: “The acquisition of Hostel together with our agreement with Lincor Solutions – strengthens our market offering and positions us as the leading patient entertainment, communications and education provider in Australia and New Zealand. It positions Hills with a platform to expand into other developed markets.”

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