



SHARE PURCHASE PLAN AMENDED AND ADDITIONAL INFORMATION

Further to the Company's announcement on 4 February 2009, I am pleased to confirm details of the Company's forthcoming Share Purchase Plan (**Plan**):

- **Relevant dates:**

4 February 2009	The Record Date for participation in the Plan.
11 February 2009	Details of the Plan and terms and conditions of the Plan will be issued to shareholders.
11 – 24 February 2009	Pricing period for the Plan.
25 February 2009	The Closing Date for the Plan.

- Each shareholder will be entitled to purchase up to A\$5,000 of shares in increments of A\$1,000, A\$2,500, A\$4,000 and A\$5,000.
- The price for the shares will be at a 10% discount to the Volume Weighted Average Price of Hills Industries Limited Ordinary Shares for the 10 trading days up to and including 24 February 2009.
- The Company is entitled to issue the Plan in addition to the Share Purchase Plan in April 2008 (**2008 Plan**) pursuant to relief granted by ASIC on 27 January 2009. The relief granted by ASIC allows the Company to issue a further Share Purchase Plan up to \$5,000.
- Accordingly, even if you participated in the 2008 Plan, you are entitled to participate in the Plan.

A handwritten signature in blue ink, appearing to read "Graham Twartz", with a long horizontal stroke extending to the right.

**GRAHAM TWARTZ
MANAGING DIRECTOR**

10 February 2009

Contact Details:
GRAHAM TWARTZ
GROUP MANAGING DIRECTOR
Mobile: 0412 818 217