

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	HILLS INDUSTRIES LIMITED
ABN	35 007 573 417

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GRAHAM LLOYD TWARTZ
Date of last notice	31 MARCH 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	15 SEPTEMBER 2010
No. of securities held prior to change	212,036 ORDINARY FULLY PAID SHARES 60,000 OPTIONS EXPIRING IN JANUARY 2011 ISSUED UNDER THE HILLS INDUSTRIES LIMITED EXECUTIVE SHARE PLAN
Class	FULLY PAID ORDINARY SHARES
Number acquired	NIL
Number disposed	4,694 ORD

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.30
No. of securities held after change	207,342 ORDINARY FULLY PAID SHARES 60,000 OPTIONS EXPIRING IN JANUARY 2011 ISSUED UNDER THE HILLS INDUSTRIES LIMITED EXECUTIVE SHARE PLAN
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ON MARKET TRADE

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

N/A

DATED **20 SEPTEMBER 2010**

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