



Hills Limited

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30 July 2021

Market Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Cover Note to Appendix 3Y**

We attach for lodgement an Appendix 3Y notifying changes in relevant interests of Jennifer Hill-Ling in shares in HIL. Ms Hill-Ling's relevant interests changed following the recent death of her mother, Ailsa Hill-Ling. The date of the change is the date of the death certificate. The family investment arrangements are complex, and it has taken some time to resolve a number of issues arising in relation to the estate. Following resolution of those issues, it has been necessary to verify the consequences of Ailsa Hill-Ling's death with respect to the relevant interests of Ms Hill-Ling and her siblings under the testamentary documents and the constitutions of various family companies (see the substantial holder notices to be filed at or about the date of the Appendix 3Y for details). As a result, the Appendix 3Y is being filed a few days out of time.

Notwithstanding that the late lodgement is not administrative in nature, the Company notes that it remains cognisant of the disclosure obligations under listing rules 3.19A and 3.19B. The Company believes that it has an adequate procedure in place to ensure that the Company and its directors are able to meet their disclosure obligations.

Yours faithfully

**David Fox**  
**General Counsel and Company Secretary**

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## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available.  
Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Hills Limited
<b>ABN</b>	35 007 573 417

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jennifer Helen Hill-Ling
<b>Date of last notice</b>	06/09/2019

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct interest and indirect interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	15/07/2021
<b>No. of securities held prior to change</b>	<p><b>Direct</b></p> <p>Jennifer Helen Hill-Ling 122,263</p> <p>Jennifer Helen Hill-Ling and Ailsa Rosemary Hill-Ling 102,009</p> <p><b>Indirect</b></p> <p>Hills Associates Ltd &amp; Poplar Pty Ltd 1,188,918</p> <p>Hills Associates Ltd 16,768,441</p> <p>Shares held by Director's Minor Children 5,046</p> <p>Shares held by JHL Superannuation Pty Ltd ATF JHL Super</p>

+ See chapter 19 for defined terms.

	Fund A/C 160,000
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	25,622,488
<b>Number disposed</b>	5,046
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	No consideration.  Estimated value \$0.145 per share

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<p><b>No. of securities held after change</b></p>	<p><b>Total:</b> 43,964,119, comprising the direct and indirect interests as follows:</p> <p><b>Direct</b> Jennifer Helen Hill-Ling 248,666</p> <p><b>Indirect</b></p> <p>(i) Hills Associates Pty Ltd 16,768,441</p> <p>(ii) Poplar Proprietary Limited 16,550,845</p> <p>(iii) Poplar Proprietary Limited and Hills Associates Ltd (joint holding) 1,188,918</p> <p>(iv) Ling Nominees Pty. Ltd. 105,961</p> <p>(v) Greybox Holdings Pty Ltd 7,373,738</p> <p>(vi) Silky Oak Nominees Pty Ltd 1,202,550</p> <p>(vii) Jarrah Group Pty Limited 265,000</p> <p>(viii) Mulga (SA) Pty Ltd 100,000</p> <p>(ix) JHL Superannuation Pty Ltd 160,000</p>
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<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Acquired following the cancellation of voting rights in registered shareholders or companies that control them, and by operation of law, on the death of Ailsa Rosemary Hill-Ling.</p> <p>Ceased to have a relevant interest in shares held by children who are no longer minors.</p>
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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

## Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

DATED: 30 July 2021

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